

BYLAWS OF THE OREGON AREA CHAMBER OF COMMERCE, INC.

Amended of October 7, 2009

ARTICLE I - ORGANIZATION

Section 1. Name. The name of the corporation shall be the Oregon Area Chamber of Commerce, Inc. (“Chamber”).

Section 2. Purpose. The purpose of the Chamber shall be to advance and promote the business, industrial, agricultural, educational, and civic interests of the Oregon community and its surrounding areas. The activities of the Chamber shall be nonpartisan and nonsectarian.

Section 3. General Powers. The Chamber, a nonstock, nonprofit corporation organized under ch. 181, Wis. Stats., shall have those powers as set forth in sec. 181.04, Wis. Stats., unless those specified powers are otherwise inconsistent with these bylaws or the Articles of Incorporation of the Chamber.

Section 4. Office. The Principle office of the Chamber shall be determined from time to time by the Board of Directors of the Chamber (“Board”).

Section 5. Seal. The Chamber may have an official corporate seal.

ARTICLE II - MEMBERSHIP

Section 1. Eligibility. Consistent with the provisions of this Article II, any individual or business, industrial, agricultural, civic, educational, religious, or governmental entity or organization interested in supporting and promoting the purposes of the Chamber shall be eligible for membership in the Chamber.

Section 2. Classes of Membership. The Chamber shall have three (3) classes of members: business, associate, and honorary members.

Section 3. Business Members. A Business membership in the Chamber shall be available to any of the following:

- (a) Any existing business, industrial, agricultural, educational, or governmental enterprise, operating as either a sole proprietorship, partnership, corporation, or other recognized entity. Each such entity shall be a Business Member solely in its own name. Any owner, partner, member officer or employee of a Business Member may participate in all Chamber activities, including hold office or serve on the Board, under the membership of that Business Member, unless otherwise specifically limited by these Bylaws; and
- (b) Any civic or religious organization if such organization elects to be a Business Member rather than an Associate Member.

Section 4. Associate Members. An Associate membership in the Chamber shall be available to any of the following:

- (a) Any community-minded individual, unless such individual (i) is affiliated with or employed by an enterprise already a Business Member or (ii) has an ownership interest in an existing business, industrial, or agricultural enterprise located in the Oregon area:
- (b) Any retired business owner or executive living within the Oregon area; and

- (c) Any civic or religious organization.

Section 5. Honorary Members. An Honorary membership in the Chamber may be bestowed on an individual by either the Board or the membership of the Chamber as follows:

- (a) The Board may in December of any year designate one or more individuals to be Honorary Members. The Board shall establish eligibility guidelines for its selection of individuals as Honorary Members. The Board shall establish eligibility guidelines for its selections of individuals as Honorary Members. The Board's guidelines shall include, at a minimum, the requirements that no individual may be designated an Honorary Member unless that individual has been active in the Chamber at least twenty-five (25) years and is no longer actively involved in an ongoing business on a full-time basis. An individual's Honorary membership shall begin January 1 following his or her selections by the Board and shall remain in effect indefinitely unless otherwise terminated in accordance with these Bylaws.
- (b) The membership of the Chamber may designate, by resolution adopted by two-thirds (2/3's) vote of those present at any annual meeting, one or more individuals to be Honorary Members. No individual may be designated by the membership as an Honorary Member unless that individual has been active in the Chamber for at least twenty-five (25) years and is no longer actively involved in an ongoing business on a full-time basis. An individual's Honorary membership shall begin immediately after the membership's adoption of the required resolution and shall remain in effect indefinitely unless otherwise terminated in accordance with these Bylaws.

Section 6. Application for Membership.

- (a) Each candidate for membership in the chamber shall submit a written application to the Board. Unless the Board rejects the application within thirty (30) days after its receipt, the application shall be deemed approved. Membership shall thereafter be in effect upon the applicant's payment of the required dues.
- (b) Each Submitted application for membership shall constitute an agreement by the applicant that as a member of the Chamber, the applicant will abide by these bylaws and any other rules and regulations adopted by the membership of the Board.

Section 7. Membership Privileges.

- (a) *Business Members.* Each Business Member in good standing shall:
 - (1) Be entitled to cast one (1) vote in any election conducted by the Chamber or at any regular or special meeting of the membership. Whenever necessary, each such Business Member shall assign its voting rights to a duly qualified representative to be exercised by that representative on any required occasion;
 - (2) Be entitled, through the participation of its owners, partners, members, officers or employees, to hold and serve on the Board; and
 - (3) Enjoy all other privileges and benefits offered or provided by the Chamber.
- (b) *Other Members.* Unless otherwise limited by these Bylaws or the Board, Associate and Honorary Members in good standing shall be entitled to the same benefits and privileges available to Business Members, except neither may vote, hold office, or serve on the Board.

Section 8. Dues.

- (a) *Board Determined.* Each member of the chamber shall pay the annual membership dues at such rate or such formula as prescribed by the Board. Under no circumstances shall an honorary Member be required to pay any dues. If an individual is designated an Honorary Member at an annual meeting of the Chamber, and if that individual has already paid the required dues for that year, the Chamber shall reimburse those dues to the newly designated Honorary Member.
- (b) *How Computed.* Each member's dues for any calendar year shall be computed as follows:
- (1) Renewal Membership. The full annual dues for the member's appropriate membership class.
 - (2) New membership: The annual dues for a membership class shall be calculated on a monthly pro-rated basis for the remaining months in the calendar year that the new membership application is submitted, with the month during which the application was submitted counting as one (1) month.
- (c) *When Payable.*
- (1) Renewal Membership: Renewal membership dues are to be paid within 30 days of member's annual renewal date. A notice of approaching renewal date shall be sent to member from the Chamber 45 days prior to renewal date. If member does not pay their dues within 30 days from date of annual renewal date, the Chamber shall send a second notice to the member as a reminder of dues owed within 15 days of date second notice is received. Said second notice shall include, at a minimum; i) options to pay dues, ii) notification of potential loss of member's Chamber benefits and "good standing" status. If member still has not paid their dues after the above process has been completed, or, a payment arrangement is not agreed to between member and executive director, the ED will notify the Board of Directors. At that time a decision will be made by the Board upon how to proceed.
 - (2) New Membership. All new membership dues are to be paid within 45 days of the submission of the application to the Board under Article II, Section 6. The new membership shall not become effective until the required dues are paid.
- (d) *Excess Dues Payments.* Any Member may voluntarily pay at any time dues in excess of its required annual membership dues. The Board may establish incentive or special recognition program to encourage and facilitate such additional payments.

Section 9. Resignations. All membership resignations shall be tendered to the Board in writing. A verbal resignation made by a member may be accepted by an affirmative vote of two-thirds (2/3) of the members of the Board at any regular or special meeting. A resignation submitted after January 15 shall not relieve the resigning member from liability for the dues payable in that year. Collection of such dues shall be at the option of the Board. A resignation submitted after dues have been paid by the resigning member for that year shall not entitle that member to any refund; however, two-thirds (2/3) of the members of the Board at any regular or special meeting may vote to refund all or part of the dues if such action is deemed in the best interests of the Chamber.

Section 10. Expulsion. Any member may be expelled for good cause or for the best interest of the Chamber, including non-payment of dues, by an affirmative vote of two-thirds (2/3) of the members of the Board at any regular or special meeting. Written notice of such meeting shall be mailed to the

affected member at least ten (10) days prior to the meeting, informing the member of the proposed action and of its right to appear before the Board and be heard.

ARTICLE III - BOARD OF DIRECTORS

Section 1. General Powers. The business and financial affairs of the Chamber shall be managed by the Board. These management responsibilities and powers include, but are not necessarily limited to:

- (a) Formulate and approve an annual Chamber budget for revenues, expenditures, and reserves, and approve in advance expenditures not included in the budget;
- (b) Establish the annual dues structure for the Chamber, and assess against and collect from the Chamber members the annual dues;
- (c) Employ and dismiss employees and agents;
- (d) Acquire, hold, encumber, lease, and convey any right, title or interest in or to real or personal property;
- (e) Make and amend reasonable rules and regulations respecting the management and operation of the Chamber, and benefits and privileges to be accorded the different class of members;
- (f) Delegate those powers and duties necessary for the day-to-day management and operation of the Chamber to an Executive Director, except those specifically required by these Bylaws to have the approval of the Board or of the members;
- (g) Invest Chamber funds and incur indebtedness;
- (h) Formulate, approve, fund, and implement Chamber-sponsored programs and events, and receive any income derived from any such programs and events;
- (i) Purchase insurance for the protection of the Chamber and its officers and Board members; and
- (j) Exercise any other power and perform any other duty conferred by these Bylaws and permitted by law.

Section 2. Number.

- (a) The Board shall consist of nine (9) elected directors, each of whom must be employed by or affiliated with a Business Member in good standing. Each December, the Business Members shall elect by mail ballot three (3) directors. Each director shall serve a term of three (3) years or until a successor is elected or appointed. No elected director may serve continuously for a period of more than two (2) terms or six (6) years. No more than one (1) person employed by or in any way affiliated with a Business Member may serve on the Board at any time.
- (b) The immediate past President shall serve *ex-officio* as a member of the Board, provided (i) the immediate past President's term as an elected director has expired and (ii) the immediate past President has not been re-elected director for a new term. If the immediate past President does serve as an *ex-officio* member, he or she shall hold full voting powers.

Section 3. Meetings. The Board shall hold regularly scheduled monthly meetings at such time and place as designated by it. The Board may also conduct special meetings at such other times as may be (i)

determined by the Board, (ii) called by the President or, in his or her absence, the Vice-President, or (iii) called by two (2) Board members. If the President, Vice-President, or two Board members intend to call a special meeting, the calling party or parties shall immediately request the Secretary to give notice of the meeting to all members of the Board.

Section 4. Annual Organizational Meeting. The Board shall meet by January 15 or as soon thereafter as can be reasonably arranged to organize and to elect a President, Vice-President, Treasurer, and Secretary.

Section 5. Quorum. A quorum for the transaction of business at any meeting of the Board shall consist of five (5) members of the Board. If less than a quorum is present, a majority of the members of the Board present may vote to postpone the meeting to a future date.

Section 6. Operational Rules. The Board shall adopt its own rules for the operation of the Board and the conduct of its meetings and business.

Section 7. Attendance. Each director shall attend all meetings of the Board. A director's repeated failure to attend the Board's meetings may be grounds for removal of that director from the Board.

Section 8. Removal. A director may be removed from the Board for good cause by a two-thirds (2/3) vote of the entire membership of the Board.

- (a) "Good cause" includes, but is not limited to, a Breach of the Confidentiality and/or the Code of Ethics. Other reasons to remove for "good cause" may be determined within the discretion of the board of directors or by the majority of the chamber membership on a case by case basis. Good cause should be determined by asking "would a reasonable person view the action or subsequent consequence of the action as good cause for removal from the board".
- (b) If someone is accused by a chamber member or board member of having violated the Code of Ethics and/or the Confidentiality Agreement, OR, another "good cause for removal" has been determined to exist, the individual will be entitled to a hearing (open to all Chamber members) in front of the Board of Directors to present any evidence or witnesses supporting their case. The individual bringing the complaint will also be afforded the same right to appear in front of the board and present evidence or witnesses to support their case. At the conclusion of such hearing, and after open debate, the board of directors will hold a secret ballot. The question to be asked will be "Should the accused individual be removed for Good Cause"? The vote will be for "Yes" or "No". If 2/3 (two-thirds) of board members present vote "No", then the individual is cleared of the accused violation and business as usual resumes. If 2/3 (two-thirds) of the board members present vote "Yes", then a zero tolerance policy is in effect and the individual will be terminated from employment, removed from the board, or have their existing relationship with OACC severed, whether that be contractual or otherwise.
- (c) Section 8 (a) and (b) above will be invoked only upon a formal complaint, in writing, being filed by a chamber member in good standing (as set forth under Article II Section 8(c)), board member, executive director, or other staff in an employment relationship with OACC. The complaint shall name the individual being accused of a good cause violation, the reasons for the complaint, details such as dates, times, etc, actual or potential harm suffered by the individual due to the alleged action, and name and contact information of the person bringing the complaint.

Section 9. Vacancies.

- (a) The President shall appoint, subject to the approval of the Board, a successor to fill a vacancy on the Board caused by resignation or other reasons, unless Subsection (b) otherwise applies. The appointment shall be for the unexpired term of the director replaced. If the replaced director also

served as an officer of the Board, the position shall be filled by vote of the Board after re-establishment of the full complement of the Board.

- (b) If an immediate past President is the cause of a vacancy on the Board, and if at the time of the vacancy that immediate past President merely served as an *ex officio* member of the Board, the vacancy shall remain unfilled.

Section 10. Compensation. The directors shall receive no compensation for services rendered to the Chamber as directors or officers, unless these Bylaws provide otherwise.

ARTICLE IV - OFFICERS

Section 1. Officers.

- (a) The principle officers of the Chamber shall be a President, Vice-President, Treasurer, and Secretary. The offices of Secretary and Treasurer may be held by the same person if the Board so elects.
- (b) The Board shall also establish the position of Executive Director. The Executive Director shall be appointed by the Board and shall perform those duties and responsibilities as set forth in these Bylaws or as otherwise established by Board.

Section 2. Term and Qualification. Each Chamber officer shall be a director. Each shall be elected by a majority of the entire membership of the Board for a Term of one (1) year or until a successor is elected and qualified. No other officer shall hold any one office for more than two (2) consecutive terms.

Section 3. President. As the Chief volunteer officer of the Chamber, the President shall:

- (a) Through close cooperation with the other officers and the Executive Director, make certain that the policies and programs of the Chamber established by the Board or the membership are implemented in an effective manner;
- (b) Preside at all meetings of the Chamber and the Board;
- (c) Have general supervision over the affairs of the Chamber;
- (d) Recommend to the Board such policies and procedures as he or she may deem appropriate
- (e) Appoint such committees as may be necessary to accomplish the purposes of the Chamber;
- (f) Sign, together with the Secretary, all official documents on behalf of the Chamber; and
- (g) Perform all of the usual duties incident to the office.

Section 4. Vice-President. The Vice-President shall perform the duties of the President in the latter's absence and such other duties as may be delegated by the President or the Board from time to time. In the absence of both the President and Vice-President, the Board shall choose one of its members to act temporarily in the place of the President.

Section 5. Treasurer.

- (a) In addition to those duties the President or the Board may delegate from time to time, the treasurer shall:

- (1) Have the care, management, and custody of and be responsible for all funds, credits and securities of the Chamber, and shall deposit such funds in the name of the Chamber in such public depositories as the Board may designate;
 - (2) Keep accurate books of account of all Chamber's business transactions;
 - (3) Report the condition of the finances of the Chamber to the Board at frequent intervals and to the membership at the annual meeting;
 - (4) Make, sign and endorse in the name of the Chamber all checks, drafts, notes and other orders for the payment of money; and
 - (5) Performs the entire usual duties incident to the office of Treasurer.
- (b) The Board may direct the Executive Director to discharge certain responsibilities of the office of the Treasurer or to otherwise assist the Treasurer in the performance of the office's duties. Instead of or in addition to such Executive Director's support, the Board may engage the services from time to time of a consultant or other competent individual to provide such assistance. The Board may pay reasonable compensation, including expenses, for such employed services.

Section 6. Secretary.

- (a) In addition to those duties the President or the Board may delegate from time to time, the Secretary shall:
- (1) Conduct the official correspondence, preserve all books, documents and communication of the Chamber, and maintain an accurate record of the proceedings of the Chamber, and maintain an accurate record of the proceedings of the Chamber and the Board;
 - (2) Provide all notices required by these Bylaws;
 - (3) Prepare and file all reports required by these Bylaws or by any local, state, or federal agency, unless the President, Treasurer or another officer or employee of the Chamber is required to prepare and file the same;
 - (4) Sign and execute all contracts or other indebtedness in the name of the Chamber; and
 - (5) Perform all other duties incident to the office of Secretary.
- (b) At the expiration of the term of office, the Secretary shall deliver to the Chamber all books, papers and property of the Chamber.
- (c) The Board may direct the Executive Director to discharge certain responsibilities of the office of Secretary or to otherwise assist the Secretary in the performance of the office's duties. Instead of or in addition to such Executive Director's support, the Board may engage the services from time to time of a consultant or other individual to provide such assistance. The Board may pay reasonable compensation, including expenses, for such employed services.

Section 7. Executive Director.

- (a) The Executive Director shall serve at the pleasure of the Board. The Executive Director shall generally be responsible for the day-to day management and operations of the Chamber. The Board

shall supervise and direct the activities of and establish the specific duties and responsibilities to be performed by the Executive Director.

(b) The Board shall establish the compensation to be paid to the Executive Director.

ARTICLE V - COMMITTEES

Section 1. Committees Generally. The Board may establish committees to assist it in the promotion and implementation of the purposes of the Chamber. For each committee established, the Board shall prescribe its specific functions, duties, and purpose. Any member of the Chamber may serve on a committee.

Section 2. Appointment. The president shall appoint all committee chairs and members.

Section 3. Authority of Committees. All committees shall report directly to the Board. No committee shall represent the Chamber in advocacy of or in opposition to any project or matter without the specific authorization of the Board.

Section 4. Committee Meetings. Meetings of the committees may be called at any time by the chair of the committee or by the President. A majority of the members of a committee shall constitute a quorum for the transaction of business. Committee action shall be by majority vote of the members present, and the results of all proceedings and recommendations shall be reported to the Board.

Section 5. Officer Members. The President and the Executive Director shall be *ex officio* members of all committees, unless provided otherwise by the Board.

Section 6. Discharge of Committees. The Board may at any time discharge or terminate any committee when the work of the committee has been completed or when, in the opinion of the Board, the need for the committee no longer exists.

ARTICLE VI - MEMBERSHIP MEETINGS

Section 1. Annual Meetings. The annual meeting of the Chamber members shall be held in the month of January or as soon thereafter as can reasonably be arranged. The time and place of the annual meeting shall be designated by the Board.

Section 2. Special Meetings. Special meetings of the membership may be called at any time by a majority of the Board or by the President. The Board shall call a meeting upon the written request of fifteen (15) Business Members in good standing.

Section 3. Notice. The Secretary shall provide notice of each meeting of the membership by mailing or personally delivering a written notice to each member at least ten (10) days in advance of each such meeting or by publishing the notice as a Class 2 notice under ch. 985, Wis. Stat., in the local newspaper. The notice shall state the purpose of the meeting.

Section 4. Quorum. Fifteen (15) Business Members shall constitute a quorum for the transaction of business at any meeting of the membership.

Section 5. Conduct of Meetings.

(a) *Resolutions.* A resolution offered at any meeting of the membership must be in writing.

- (b) *Voting.* Any matter presented to the membership at a meeting shall be approved if a majority of the Business Members present vote in favor of it, unless a different voting requirement is otherwise required by these Bylaws or by law.
- (c) *Conduct of Business.* The proceedings of a membership meeting shall be governed by and conducted according to the latest edition of Robert's Rules of Order, except as otherwise specified in these Bylaws.

ARTICLE VII - FINANCES

Section 1. Fiscal Year. The fiscal year of the Chamber shall be the calendar year.

Section 2. Depository of Funds. The Chamber funds shall be deposited at such depository or depositories and in such manner as authorized by the Board.

Section 3. Disbursements.

- (a) No obligation or expense shall be incurred and no monies shall be appropriated or disbursed without prior approval of the Board. Upon approval of the annual budget by the Board, the Executive Director may make disbursements on accounts and incur expenses provided in the budget without the additional approval of the Board, unless such disbursement or expense exceeds two hundred fifty dollars (\$250.00).
- (b) All disbursements of the Chamber funds shall be made by Check. Checks shall be signed and countersigned by any two board officers, except checks drawn in the amount less than two hundred dollars (\$200.00) may be signed by any board officer alone.
- (c) The executive Director or the Treasurer may maintain a petty cash fund of two hundred dollars (\$200.00). These funds shall be used for ordinary and usual petty expenses. All purchase receipts shall be retained, together with each disbursement logged in a petty cash fund book.
- (d) No appropriation of money or other property shall be made by the Chamber for any purpose other than to defray its legitimate expenses, including compensation of agents or employees as prescribed and fixed by the Board, unless otherwise approved by the unanimous vote of the Board or by a four-fifths (4/5) vote of the Business Members present at any regular or special meeting of the Chamber.

Section 4. Contracts. The chamber shall not enter into any contract unless the Board has first approved it.

Section 5. Hiring Services. Upon the determination of the Board or the Executive Office that a contract for hire is needed by the Oregon Area Chamber of Commerce (OACC), a request for proposal (RFP) will be issued to all members in good standing. RFP responses shall at least be a minimum of three (3).

After the deadline has passed the RFP submission date, the Executive Office will review the proposals from members in good standing and compare them to the reasonable market value for these services.

If the Executive office does not receive an RFP response from any member within the "reasonable market value" for said services to be provided, then the Executive office will contact these members and ascertain if said member can come within the reasonable market value.

Upon members' re-submission of RFP response, the Executive Office will present its findings and recommendations to the Board. The Board will then vote on which member in good standing shall receive the contract for hire. The Board shall consider, but is not limited to, such factors as price, services to be provided, reasonable market value and ability to satisfy the needs of the Chamber's request in order to reach its decision. If the majority of the Board, along with the approval of the Executive office, feels that these factors are met, the contract for hire SHALL be awarded to a member in good standing.

If only one member agrees to provide the services within the reasonable market value, that member SHALL be awarded the contract for hire. If the member does not come within the reasonable market value and meet the other factors to the Board's approval, then the RFP will be issued to a non-member.

EXCEPTIONS:

- a) Any contracts for hire or other services needed by the Chamber that amount to less than \$1,000.00 shall be granted or fulfilled without an RFP at the discretion of the Board or the Executive Office.
- b) If it is determined by the Board or the Executive Office that no member in good standing is capable of fulfilling the needs of the contract for hire, or no members in good standing submit a bid for the RFP, then the Executive Office shall put out an RFP to non-members to fulfill the contract for hire needed.

Section 5. Annual Audit. At the end of each fiscal year, an audit of the Chamber's financial records shall be made. A report of such audit shall be made to the Board and to the membership at the Annual Meeting. Additional audits may be ordered by the Board at any time.

Section 6. Fidelity Bond. The Board may in its discretion require at any time that certain designated employees or officers be covered by an adequate fidelity bond in the amount to be determined by the Board.

Section 7. Special Funds. If deemed necessary or advisable by the Board, it may raise special funds by assessment of the members or otherwise.

ARTICLE VIII - AMENDMENTS

These Bylaws may be amended by a two-thirds (2/3) vote of those Business Members present at any meeting of the Chamber, provided written notice of the proposed change shall have been mailed to each Business Member not less than ten (10) days prior to such meeting. These Bylaws also may be amended by a two-thirds (2/3) vote of the entire Board taken at any regular or special meeting. Any Bylaw adopted by the Board shall be subject to amendment or repeal by the membership as well as the Board, while any Bylaw adopted by the membership shall not be subject to amendment or repeal by the Board.

ARTICLE IX - INDEMNIFICATION

Section 1. Mandatory Indemnification. To the fullest extent permitted or required by Wisconsin law, the Chamber shall indemnify each director and officer against any and all Liabilities, and advance any and all reasonable Expenses as incurred by a director or officer, arising out of or in connection with any Proceeding to which the director or officer is a Party because he or she is a director or officer of the Chamber. The rights to indemnification granted under this Section shall not be deemed exclusive of any other rights to indemnification against Liabilities or the advancement of Expenses to which such person may be entitled under any written agreement, Board resolution, vote of the membership, Wisconsin law or otherwise. The Chamber may, but is not required to, supplement the right to indemnification against Liability and the advancement of Expenses under this Section by the purchase of insurance on behalf of

any one or more of such persons, whether or not the Chamber would be obligated to indemnify such person under this Section. The term “Wisconsin law” as used in this Section shall mean secs. 181.041 through 181.053 of the Wisconsin Nonstock Corporation Law and all amendments thereto permitting or requiring the Chamber to provide broader indemnification rights than prior to the amendment. All other capitalized terms used in this Section and not otherwise defined in this Section shall have the meaning as set forth in sec. 181.041, Wis. Stats.

Section 2. Limited Liability of Volunteers. Each individual who provides services to or on behalf of the Chamber without compensation (“Volunteer”) shall be immune from liability to any person for damages, settlements, fees, penalties or other monetary liabilities arising from any act or omission as a Volunteer to the fullest extent provided by sec. 181.297 of the Wisconsin Nonstock Corporation Law or any similar successor provision to it. For purposes of this Section, it shall be conclusively presumed that any Volunteer who is licensed, certified, permitted or registered under state law and who is performing services to or on behalf of the Chamber without compensation is not acting within the scope of his or her professional practice under such license, certificate, permit or registration, unless otherwise expressly indicated to the Chamber in writing.

ARTICLE X - DISSOLUTION

The Chamber shall use its funds only to accomplish the object and purposes specified in these Bylaws and the Articles of Incorporation, and no part of such funds shall inure or be distributed to the members of the Chamber. On dissolution of the Chamber, any funds remaining after payment of all liabilities and obligations shall be distributed to one or more organizations qualifying under secs. 501(c)(3) or 501(c)(6) of the Internal Revenue Code of 1986, as amended, and as selected by the Board.

Amendments: April 30, 2008
August 18, 2008
October 7, 2009